

LIFE SETTLEMENT ASSETS PLC
LEI: 2138003OL2VBXWG1BZ27
(the "Company" or "LSA")
Monthly NAV Report

LSA, a closed-ended investment company which manages portfolios of whole and fractional interests in life settlement policies issued by life insurance companies operating predominantly in the United States, today announces its unaudited Net Asset Value (NAV) for its four classes of ordinary shares - A Ordinary Shares ("A Shares"), B Ordinary Shares ("B Shares"), D Ordinary Shares ("D Shares") and E Ordinary Shares ("E Shares") as at 31 December 2019.

The unaudited NAV for the B and E share classes shows a movement in percentage terms of +8.39% and -6.48% respectively over the previous month. For the B share class this change results from additional information becoming available on a number of policies leading to a positive change in the valuation. For the E share classes the change is mainly driven by improvement in the mortality assumptions. The changes for the A and D share classes over the previous month were -1.37% and -2.87% respectively

The information and further commentary on each of its share classes will be available on LSA's website, www.lsapl.com/investor-relations/reports-company-literature.

A Shares

| Estimated NAV | NAV per share |
|----------------------|----------------------|
| US\$89,107,790 | US\$2.2338 |

B Shares

| Estimated NAV | NAV per share |
|----------------------|----------------------|
| US\$14,863,078 | US\$1.0183 |

D Shares

| Estimated NAV | NAV per share |
|----------------------|----------------------|
| US\$7,310,432 | US\$0.8314 |

E Shares

| Estimated NAV | NAV per share |
|----------------------|----------------------|
| US\$3,511,622 | US\$2.2416 |

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Notes to Editors

LSA is a closed-ended investment company which manages portfolios of whole and fractional interests in life settlement policies issued by life insurance companies operating predominantly in the United States. The life settlement market enables individuals to sell their life insurance policies to investors at a higher cash value than they would otherwise receive from insurance companies (if they were cancelled or surrendered at the date of sale). The Company aims to manage portfolios of life settlement products so that the realised value of the policy maturities exceeds the aggregate cost of acquiring the policies, ongoing premiums, management fees and other operational costs. LSA was is listed on the Specialist Fund Segment of the Main Market of the London Stock Exchange.