

**NOTICE OF B CLASS MEETING FOR THE B ORDINARY SHARES IN
Life Settlement Assets PLC (“the Company”)**

*(Incorporated under the Companies Act 2006 and registered in England and Wales
with number 10918785)*

Notice is hereby given that a class meeting of the holders of the Ordinary Shares of US\$0.01 each will be held at the offices of Acheron Capital Limited, 4th Floor, 115 Park Street, London W1K 7AP Wednesday 17 June 2020 at 11.55am for the following purposes

Special Resolution

That the holders of B Ordinary Shares hereby consent for all purposes to the passing of the Resolutions set out as Special Business in the notice of general meeting addressed to holders of all Classes of Ordinary Shares in the Company set out in the financial statements dated 30 April 2020 of which this notice of Meeting forms part, notwithstanding that, and insofar as, such Resolutions might constitute a variation, modification or abrogation of the rights of holders of B Ordinary Shares as a class.

By Order of the Board:

Registered Office

4th Floor
115 Park Street,
London,
W1K 7AP

Company Secretary

ISCA Administration Services Limited
Suite 8, Bridge House
Courtenay Street
Newton Abbot
TQ12 4LG

(Registered office: as above; Registered in England and Wales under number: 10918785)

Notes to the Notice of the B Ordinary Shares Class Meeting

Proxy appointment and voting

- 1) A holder of B Ordinary Shares is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at the Class Meeting, or any adjournment thereof. A proxy need not be a B Ordinary Share shareholder of the Company. A B Ordinary Share shareholder may appoint more than one proxy in relation to the Class Meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that B Ordinary Share shareholder.
- 2) The appointment of a proxy will not prevent a member from subsequently attending and voting at the meeting in person.
- 3) You can vote either:
 - by logging on to www.signalshares.com and following the instructions;
 - You may request a hard copy form of proxy directly from the registrars, Link Asset Services at enquiries@linkgroup.co.uk, or on Tel: 0371 664 0300. Calls cost 12p per minute plus your phone company's access charge. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 – 17:30, Monday to Friday excluding public holidays in England and Wales.
 - in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out below.

In order for a proxy appointment to be valid a form of proxy must be completed. In each case the form of proxy must be received by Link Asset Services at 34 Beckenham Road, Beckenham, Kent, BR3 4ZF by 11.00am on Monday, 15 June 2020 (or, if the meeting is adjourned, no later than 48 hours (excluding any part of a day that is not a working day) before the time of any adjourned meeting).

Joint shareholders

- 4) In the case of joint holders of an B Ordinary Share the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names appear in the register of members in respect of the share.

Nominated persons

- 5) The right to appoint a proxy does not apply to persons whose shares are held on their behalf by another person and who have been nominated to receive communications from the Company in accordance with section 146 of the Act ("**Nominated Persons**"). Nominated Persons may have a right under an agreement with the member who holds the shares on their behalf to be appointed (or to have someone else appointed) as a proxy. Alternatively, if Nominated Persons do not have such a right or do not wish to exercise it, they may have a right under such an agreement to give instructions to the person holding the shares as to the exercise of voting rights.

Information about shares and voting

- 6) Holders of B Ordinary Shares are entitled to attend and vote at general meetings of the Company. The total number of issued B Ordinary Shares in the Company on 5 May 2020, which is the latest practicable date before the publication of this Notice is 14,596,098. As at this date there were no B Ordinary Shares held in treasury therefore the total number of voting rights in the B Ordinary Share class at this date was 14,596,098.

Right to attend and vote

- 7) Entitlement to attend and vote at the meeting, and the number of votes which may be cast at the meeting, will be determined by reference to the Company's register of members as at the close of business on Monday, 15 June 2020, or, if the meeting is adjourned, no later than 48 hours (excluding any part of a day that is not a working day) before the time fixed for the adjourned meeting (as the case may be). In each case, changes to the register of members after such time will be disregarded.

Venue arrangements

- 8) Members should note that the doors to the Class Meeting will be open for registration at 11:30 am. At the date of this notice, under the Government restrictions following the COVID-19 pandemic, Shareholders are requested not to attend the AGM in person and are encouraged to submit proxy votes as above.
- 9) Mobile phones may not be used in the venue, and cameras, tape or video recorders and other such items as the Chair of the Class Meeting may specify, are not allowed in the venue. We reserve the right to confiscate these items for the duration of the Class Meeting if they are used to record or otherwise disrupt the Class Meeting.

CREST members

- 10) CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the meeting (and any adjournment of the meeting) by following the procedures described in the CREST Manual available on the website of Euroclear UK and Ireland Limited ("Euroclear") at www.euroclear.com. CREST Personal Members or other CREST sponsored members (and those CREST members who have appointed a voting service provider) should refer to their CREST sponsor or voting service provider, who will be able to take the appropriate action on their behalf.

In order for a proxy appointment or instruction made by means of CREST to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message (regardless of whether it constitutes the appointment of a proxy or an amendment to the instruction given to a previously appointed proxy) must, in order to be valid, be transmitted so as to be received Link Asset Services Participant ID RA10 by the latest time(s) for receipt of proxy appointments specified in Note 3 above. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to a proxy appointed through CREST should be communicated to him by other means.

CREST members (and, where applicable, their CREST sponsors or voting service providers) should note that Euroclear does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider, to procure that his CREST sponsor or voting service provider takes) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members (and, where applicable, their CREST sponsors or voting service providers) are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5) (a) of the Uncertificated Securities Regulations 2001.

Corporate representatives

- 11) Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided that they do not do so in relation to the same shares.

Audit concerns

12) Shareholders should note that, under section 527 of the Act, members meeting the threshold requirements set out in that section have the right to require the Company to publish on a website a statement setting out any matter relating to: (i) the audit of the Company's accounts (including the auditors' report and the conduct of the audit) that are to be laid before the Class Meeting for the financial period ended 31 December 2019; or (ii) any circumstance connected with an auditor of the Company appointed for the financial period ended 31 December 2018 ceasing to hold office since the previous meeting at which annual accounts and reports were laid. The Company may not require the shareholders requesting any such website publication to pay its expenses in complying with sections 527 or 528 (requirements as to website availability) of the Act. Where the Company is required to place a statement on a website under section 527 of the Act, it must forward the statement to the Company's auditor not later than the time when it makes the statement available on the website. The business which may be dealt with at the CLASS MEETING for the relevant financial period includes any statement that the Company has been required under section 527 of the Act to publish on a website.

Questions

13) Any member attending the Class Meeting has the right to ask questions. The Company must cause to be answered any such question relating to the business being dealt with at the meeting but no such answer need be given if (a) to do so would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable in the interests of the Company or the good order of the meeting that the question be answered. As previously stated shareholders are requested not to attend the meeting in person, please address any questions to the Chairman through the Company Secretary lsapl@iscaadmin.co.uk.

Website information

14) A copy of this notice and other information required by section 311A of the Act can be found at www.lsaplc.com/investor-relations/reports-company-literature/

Use of electronic address

15) Members may not use any electronic address provided in either this notice of meeting or any related documents (including the enclosed form of proxy) to communicate with the Company for any purposes other than those expressly stated.

Documents available for inspection

16) Copies of the letters of appointment of the non-executive Directors may be inspected during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the registered office of the Company at 115 Park Street, London W1K 7AP, up to and including the date of the Class Meeting, and on the date itself at the Class Meeting venue 15 minutes before the meeting until it ends.

Communication

17) Except as provided above, shareholders who have general queries about the Class Meeting should use the following means of communication (no other methods of communication will be accepted):

- by calling the Registrar's helpline on 0345 922 0044, or
- by writing to the Registrar, Link Asset Services, 34 Beckenham Road, Beckenham, Kent BR3 4ZF.

Covid-19

18) In light of the potential for the coronavirus situation in the United Kingdom to change rapidly, Shareholders should continue to monitor and act in accordance with guidance issued by the UK government and relevant health authorities. You should also continue to monitor the Company's website and announcements for any updates in relation to the meeting arrangements that may need to be provided. If the Board believes that it becomes necessary or appropriate to make alternative arrangements for the holding of the Shareholder Meetings due to coronavirus. We will ensure that Shareholders are given as much notice as possible. Further information will be made available through an upload to www.lsaplc.com/investor-relations/reports-company-literature.