

Life Settlement Assets PLC

LEI: 2138003OL2VBXWG1BZ27

(the "Company" or "LSA")

Timetable Correction

It has come to the Company's attention that the announcement released on 30 April 2021 contained an error in relation to the record date for the entitlement of B Ordinary Shareholders to their new holdings of A Ordinary Shares. This was mistakenly stated to be Close of Business on 20 May 2021 when it should have been Close of Business on **28 May 2021**.

The full text of the corrected timetable is set out below.

Suspension

In the event that the relevant shareholder resolutions are passed at the General Meeting, the A Ordinary Share Class Meeting and the B Ordinary Share Class Meeting on 26 May 2021, trading in the B Ordinary Shares (TIDM: LSAB, ISIN: GB00BF1Q4C12) will be suspended immediately following the shareholder meetings.

Corrected Expected Timetable

	2021
Latest time and date for receipt of proxy votes for the General Meeting	11.30 a.m. on 24 May
Latest time and date for receipt of proxy votes for the A Ordinary Share Class Meeting	11.40 a.m. on 24 May
Latest time and date for receipt of proxy votes for the B Ordinary Share Class Meeting	11.45 a.m. on 24 May
General Meeting	11.30 a.m. on 26 May
A Ordinary Share Class Meeting	11.40 a.m. on 26 May
B Ordinary Share Class Meeting	11.45 a.m. on 26 May
Latest date for dealing in B Ordinary Shares	26 May
Announcement of the results of the General Meeting, A Ordinary Share Class Meeting and B Ordinary Share Class Meeting	26 May
Calculation Date	28 May
Record Date for the entitlement of B Ordinary Shareholders to their new holdings of A Ordinary Shares	Close of business on 28 May

Record Date for the entitlement of B Ordinary Shareholders for the Special B Dividend (if declared)

Close of business on 28 May

CREST accounts credited for revised holdings of new A Ordinary Shares

3 June

Expected despatch of share certificates for holdings of new A Ordinary Shares

Week commencing 7 June

Notes:

Each of the times and dates in the above timetable is subject to change and may be extended or brought forward without further notice. The Company will notify investors of any such changes to these times and dates by making an announcement via a Regulatory Information Service.

References to times are to London times unless otherwise stated.

Any capitalised terms used but not otherwise defined in this announcement have the meaning set out in the Circular.

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Notes to Editors

LSA is a closed-ended investment company which manages portfolios of whole and fractional interests in life settlement policies issued by life insurance companies operating predominantly in the United States. The life settlement market enables individuals to sell their life insurance policies to investors at a higher cash value than they would otherwise receive from insurance companies (if they were cancelled or surrendered at the date of sale). The Company aims to manage portfolios of life settlement products so that the realised value of the policy maturities exceeds the aggregate cost of acquiring the policies, ongoing premiums, management fees and other operational costs. LSA is listed on the Specialist Fund Segment of the Main Market of the London Stock Exchange.