

Life Settlement Assets PLC
LEI: 2138003OL2VBXWG1BZ27
(the "Company" or "LSA")

Merger calculation

The Company announces that, pursuant to the terms set out in the Circular published by the Company on 30 April 2021 (the "Circular"), the number of new A Ordinary Shares of US\$0.01 to be admitted following the re-designation of the B Ordinary Shares is a total of 6,102,725.

Application has been made to the London Stock Exchange for the new A Ordinary Shares to commence dealing at 8:00 a.m. on 3 June 2021, on the Specialist Fund Segment of the Main Market. The shares will rank *pari passu* with the existing A Ordinary Shares.

Application has also been made to the London Stock Exchange to de-list and cancel the B Ordinary Share Class, expected to become effective at 8:00 a.m. on 3 June 2021.

The Deferred Shares arising from the redesignation of the B Ordinary Shares do not form part of the Company's capital and therefore are not listed. The Company will repurchase and cancel all Deferred Shares as soon as practicable.

Expected timetable

	2021
CREST accounts credited for revised holdings of new A Ordinary Shares	3 June
Expected despatch of share certificates for holdings of new A Ordinary Shares	Week commencing 7 June

Total voting rights

The Company announces that following admission its issued share capital will consist of 49,826,784 A Ordinary Shares of \$0.01 each. The Company holds no shares in Treasury.

The total number of voting rights in the Company is 49,826,784. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

All capitalised terms in this announcement have the meaning given to them in the Circular, unless otherwise defined herein.

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