

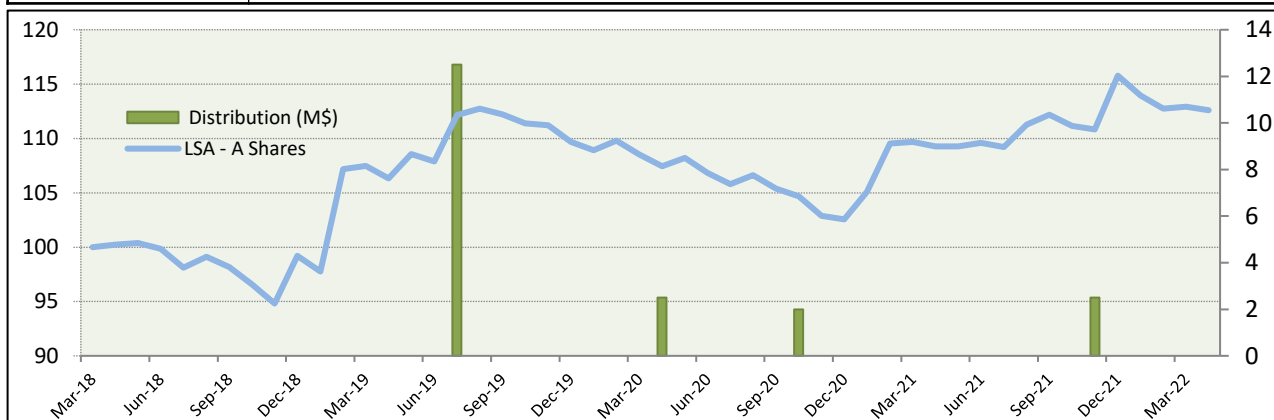
Life Settlement Assets PLC – Ordinary Share A

Investment Objective

The company's investment objective is to achieve capital appreciation by purchasing policies or portfolios of life settlement and mortality-related products in special or distressed situations.

Estimated Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Roll. 12M
Est. Performance (%) 2022	-1.59%	-1.05%	0.16%	-0.29%									-2.76%	3.03%



Commentary

Investment Terms

1.5% Management Fee

Inflation eats away fixed payment, and its first victims often are the elderly relying on their retirement annuities or pensions. The current situation may well thus lead to an increase supply of life settlement being offered to the markets as elderly citizens try to find ways to supplement their income. On the other hand rising interest rates may negatively affect their market value.

Estimated NAV (USD)

106 279 906

The Share Class is reporting a performance of -0.29% for the month of April. Eight HIV maturities were registered, but have been contributing a total Death Benefit of \$0.4M only; one maturities of \$1.0M was registered in the non-HIV segment this month.

NAV/Share

2.1330

Number Of Policies	Net Death Benefits (USD)	Matured Policies YTD	Maturities YTD (USD)
4 312	463 232 295	41	5 177 717

Trust Investment Manager Acheron Capital Ltd.

Company Secretary ISCA Administration Services Limited

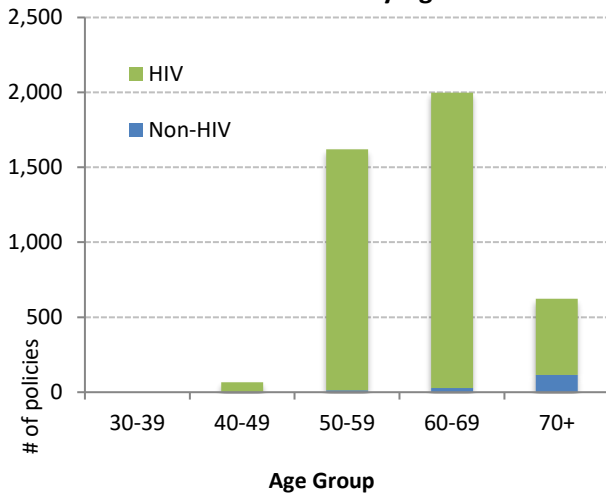
Administrator Compagnie Européenne de Révision

ISIN Ticker GB00BF1Q4B05
LSAA

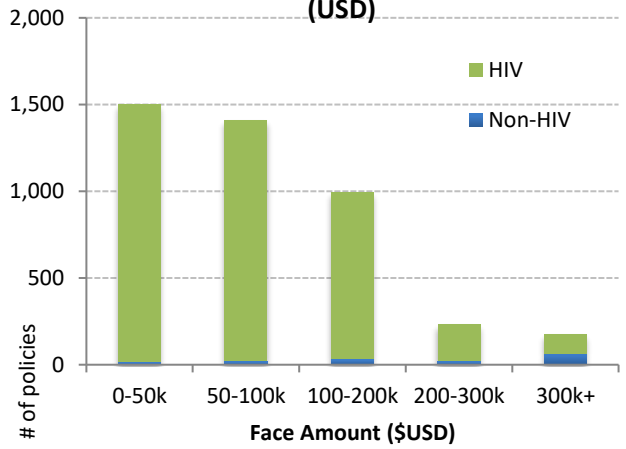
Auditor BDO UK LLP

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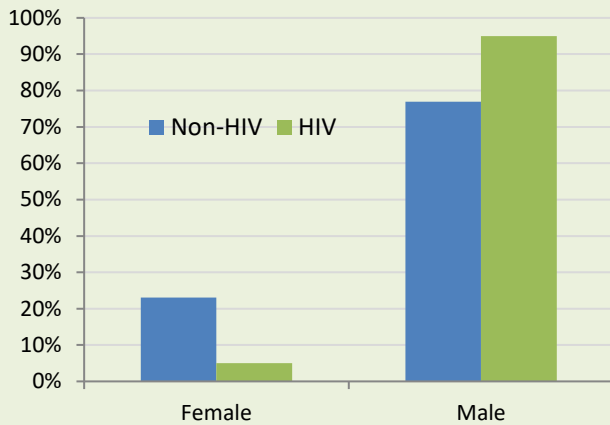
Distribution by Age



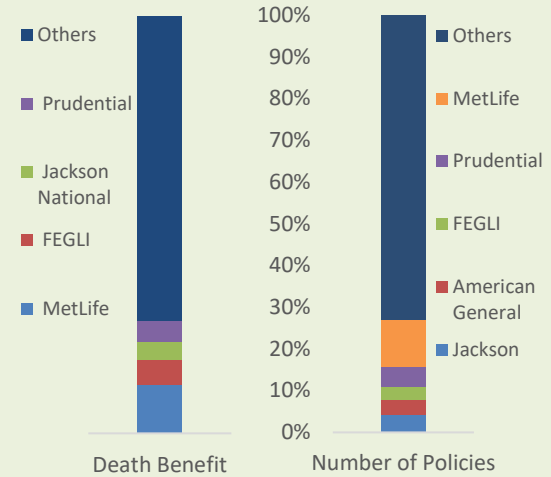
Distribution by Death Benefit Amount⁽¹⁾ (USD)



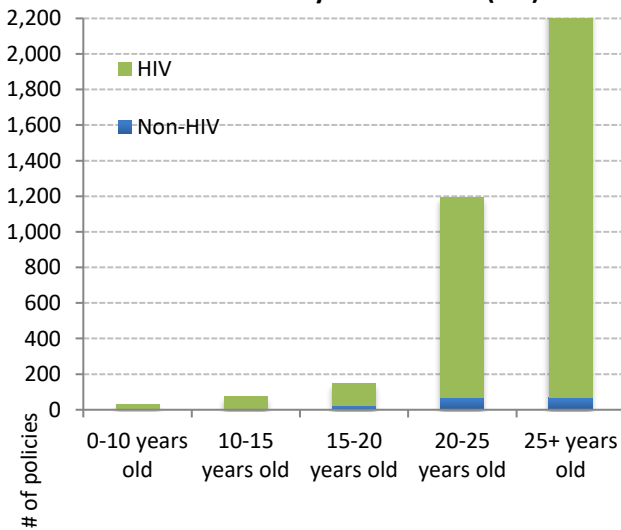
Distribution By Gender



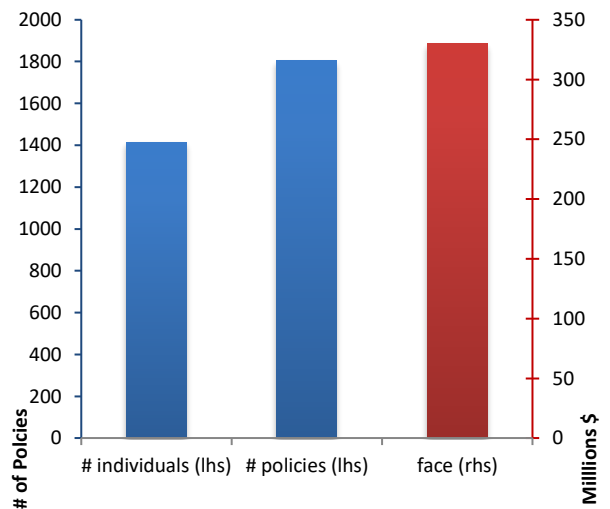
Distribution by Insurance Company



Distribution by Issue Date⁽²⁾ (Yrs)



Maturities Since Inception

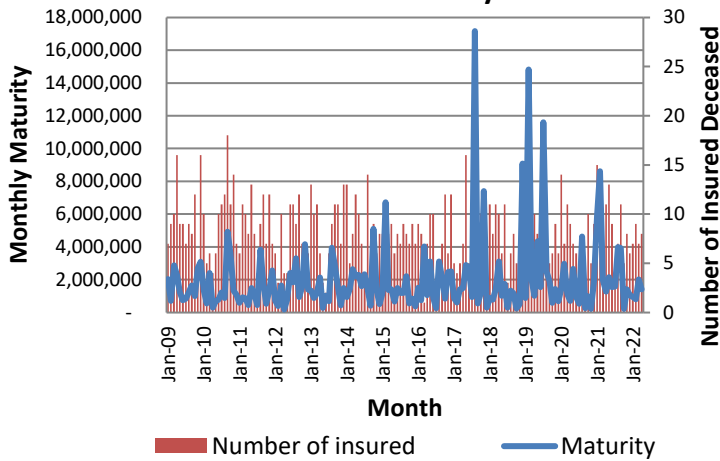


(1)Indicates the available face amount to LSA which is a fractional interest of initial face amount.

(2)Distribution by issue dates reflects the time since the life insurance policy was issued.

Source of Data: Acheron Capital Ltd unless otherwise stated.

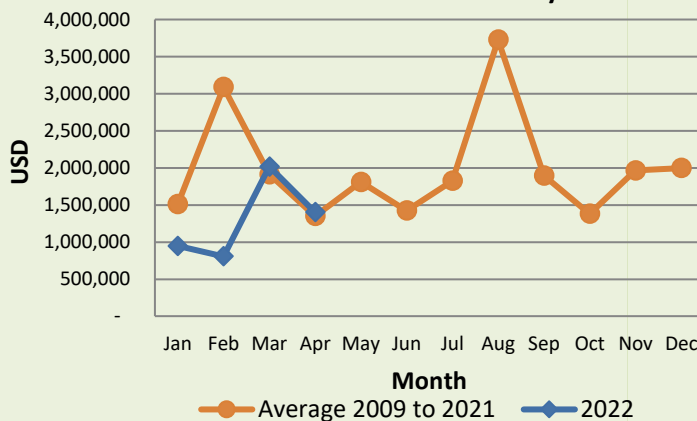
Historical Maturity



Maturities April 2022

Number of policies matured in April 2022	9
Corresponding number of insured	8
Total death benefit in April 2022 (US\$)	1 403 845
Valuation of Matured policies in Book (US\$)	405 649

Notification of Maturity



Premiums Situation (US\$) ⁽¹⁾

Servicers Premiums Projection for the next 12 months	\$ 14.2M
Mortality Adjusted Premiums Projection for the next 12 months	\$ 13.5M
Estimated COI Net of Mortality for the next 12 months	\$ 13.0M

Top 10 Coverage

Insured	Face (millions)	Total Face (millions)	Age (ALB)	Expiration Age*
1	5.9/1.2	7.1	96	100/120
2	1.8/2.3/1.5	5.8	79	121/100/100
3	5.5	5.5	97	100
4	5.0	5.0	97	100
5	1.6/0.9/0.6/0.4/0.2	3.7	93	100/100/100/100/100
6	3.5	3.5	95	100
7	3.4	3.4	81	100
8	2.9	2.9	101	120
9	1.5/1.0/0.3	2.8	91	100/100/100
10	2.8	2.8	90	100

(1) Figures as provided by third parties

(2) Cash in a policy can typically be borrowed at an interest rate of 4% to 8%. Surrender charge included.

*In case that one insured has more than one policy, their expiration ages are ordered by decreasing face.

Issued by Acheron Capital Limited, a company registered in England, no. 05588630 at Suite1, 3rd Floor, 11-12 St. James's Square, London SW1Y 4LB, England.

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