

**Life Settlement Assets PLC (“LSA”)  
LEI: 2138003OL2VBXWG1BZ27  
Update on MBC Auction**

LSA has been notified of the timetable in relation to the sale of the Mutual Benefits Keep Policy Trust (“MBC”) by auction under the judicially approved sale process referred to in its Interim Statement dated 27 September 2022 (the “MBC Auction”). It has been confirmed that the MBC Auction will take place on 8 December 2022.

LSA notes this positive development towards resolving a longstanding issue for the business. It will continue to keep shareholders updated on further developments and their implications for LSA.

**5 December 2022**

**For further information contact**

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**Notes to Editors**

Life Settlement Assets PLC is a closed-ended investment trust company which invests in, and manages, portfolios of whole and fractional interests in life settlement policies issued by life insurance companies operating predominantly in the United States. The Company seeks to generate long-term returns for investors by investing in the life settlement market, through each of the separate Share Classes. The Company aims to manage its investment in portfolios of life settlement products so that the realised value of the policy maturities exceeds the aggregate cost of acquiring the policies, ongoing premiums, management fees and other operational costs.