

Life Settlement Assets PLC (the "Company" or "LSA")

LEI: 2138003OL2VBXWG1BZ27

Declaration of special dividend

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The Company had previously announced that, to ensure it had the necessary financial resources to fund the possible acquisition of the portfolio of policies held by the Mutual Benefits Keep Policy Trust ("MBC"), it had prioritised the retention of cash over the paying of dividends. This cash retention policy has been successful with the consideration of US\$24 million having now been agreed in principle with MBC as announced on 30 December 2022. Whilst completion of the acquisition of the MBC portfolio remains subject to court approval, the Board believes that the Company is in a position to resume dividend payments.

The Board is pleased therefore to declare a special dividend of 6.0209 cents per share totalling approximately US\$3.0 million, payable on 24 February 2023 to Shareholders on the register on 10 February 2023.

For further information contact

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Notes to Editors

Life Settlement Assets PLC is a closed-ended investment trust company which invests in, and manages, portfolios of whole and fractional interests in life settlement policies issued by life insurance companies operating predominantly in the United States. The Company seeks to generate long-term returns for investors by investing in the life settlement market, through each of the separate Share Classes. The Company aims to manage its investment in portfolios of life settlement products so that the realised value of the policy maturities exceeds the aggregate cost of acquiring the policies, ongoing premiums, management fees and other operational costs.