

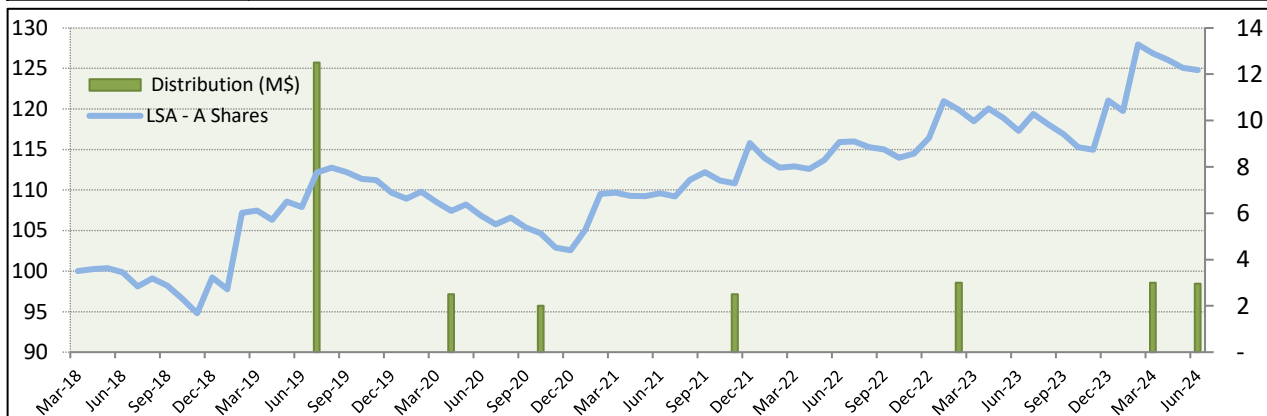
Life Settlement Assets PLC – Ordinary Share A

Investment Objective

The company's investment objective is to achieve capital appreciation by purchasing policies or portfolios of life settlement and mortality-related products in special or distressed situations.

Estimated Performance

	Feb	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Dec	Dec	YTD	Roll. 12M
Est. Performance (%) 2024	-1.06%	6.87%	-0.86%	-0.64%	-0.79%	-0.22%							3.12%	6.40%



Commentary

Investment Terms

1.5% Management Fee

Estimated NAV (USD)

108 771 871

NAV/Share

2.2594

The pandemic significantly reduced life expectancy gains in America, which now has the highest per capita health spending globally at over \$12,500. Despite this, the U.S. has the lowest life expectancy among wealthy countries. A study comparing 12 developed nations reveals that while the average health expenditure per capita is \$6,700 with a life expectancy of 82.2 years, Americans spend nearly double for a life expectancy of just 77.5 years. Notably, the U.K. has the lowest healthcare costs among its peers, partly due to its National Health Service, while Japan boasts one of the highest life expectancies at 84 years with relatively low health spending of \$5,300 per capita. These disparities highlight the influence of various socioeconomic factors on healthcare costs and outcomes.

The Share Class is reporting a performance of -0.22% for the month of June. Six HIV maturities were registered, contributing a total Death Benefit of \$0.5M; one maturity for a total face value of \$1.1M was registered in the non-HIV segment this month. In addition, the company has started buying back shares on the stock market.

Number Of Policies	Net Death Benefits (USD)	Matured Policies YTD	Maturities YTD (USD)
3 879	416 914 017	61	15 627 168

Trust Investment Manager Acheron Capital Ltd.

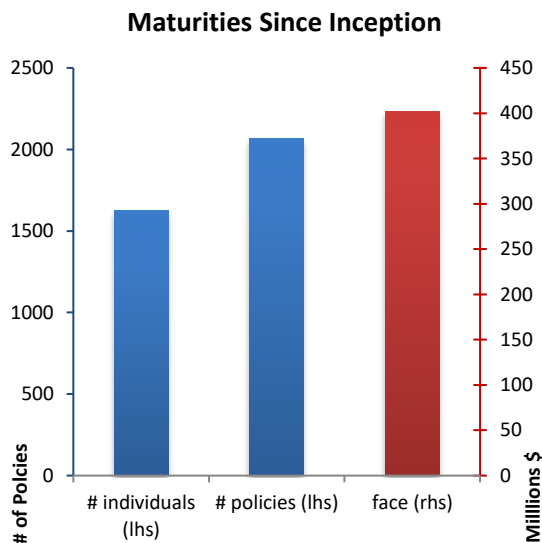
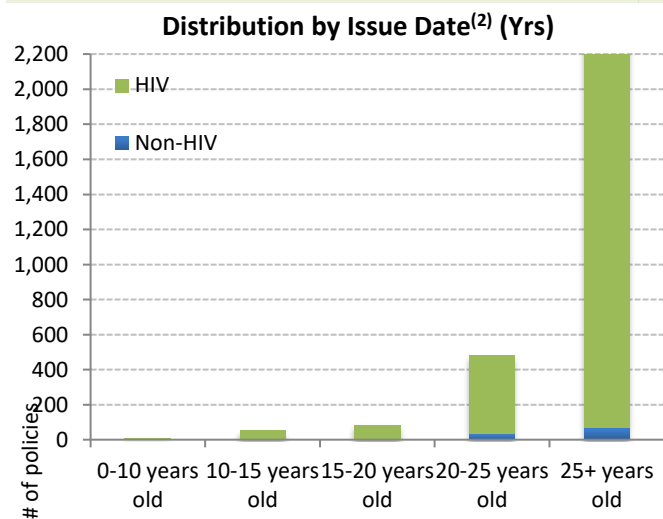
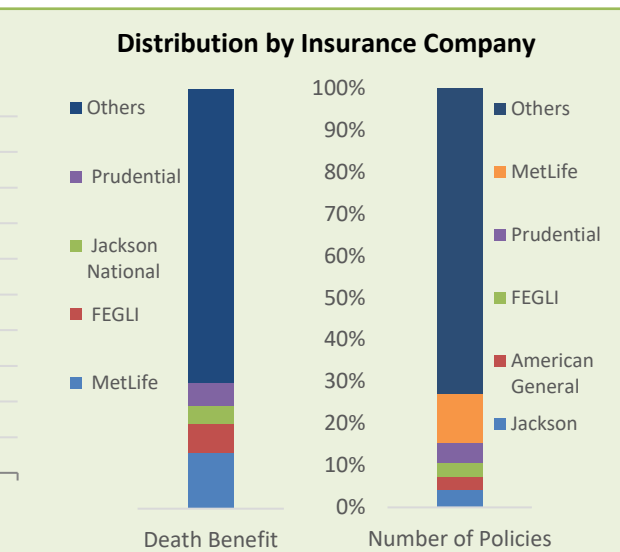
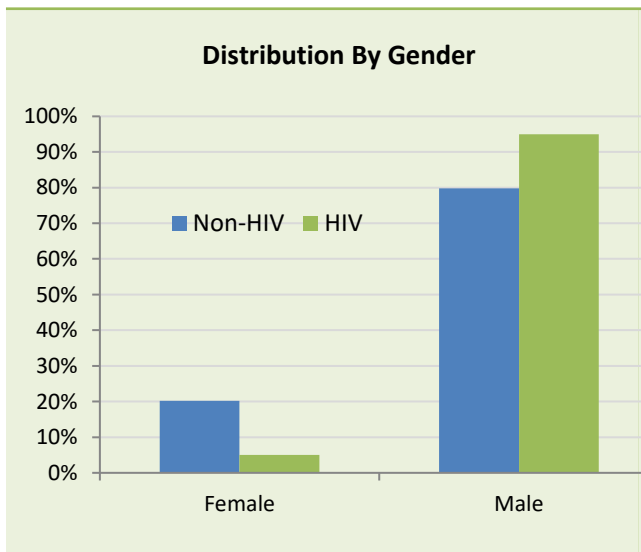
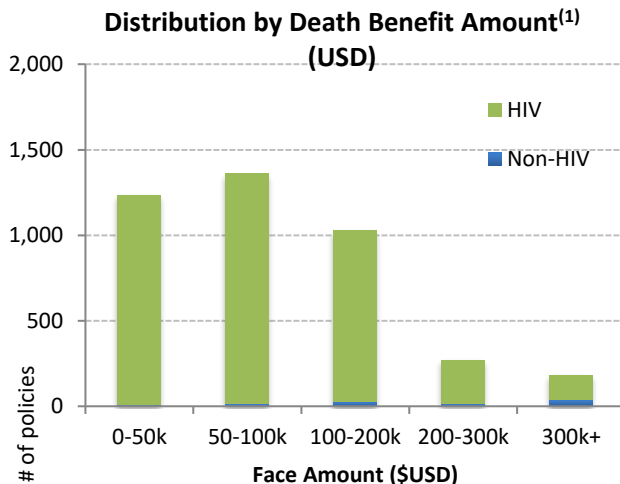
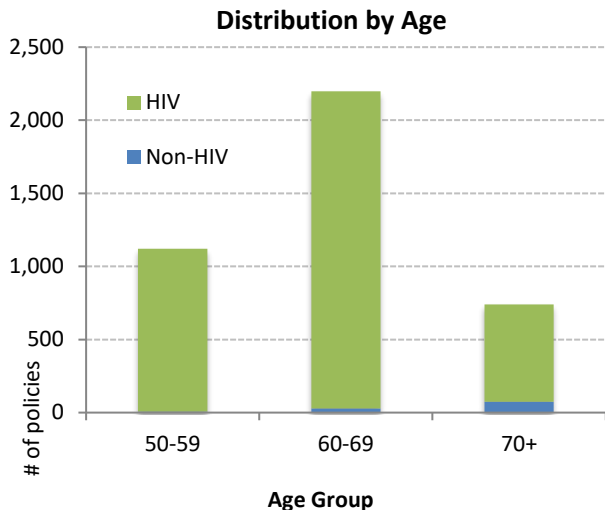
Administrator Compagnie Européenne de Révision

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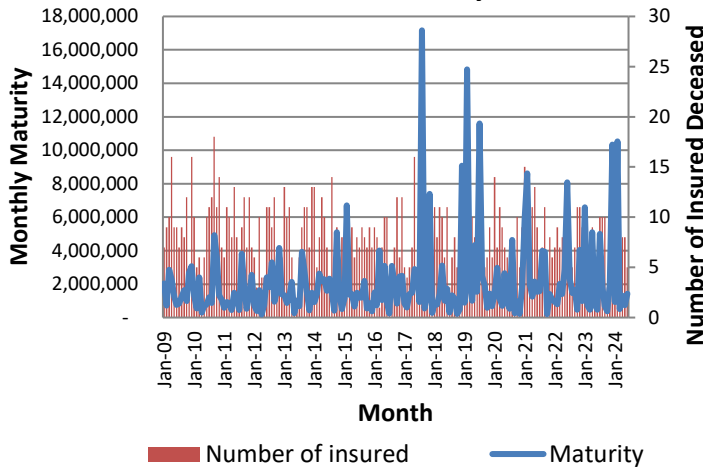


(1)Indicates the available face amount to LSA which is a fractional interest of initial face amount.

(2)Distribution by issue dates reflects the time since the life insurance policy was issued.

Source of Data: Acheron Capital Ltd unless otherwise stated.

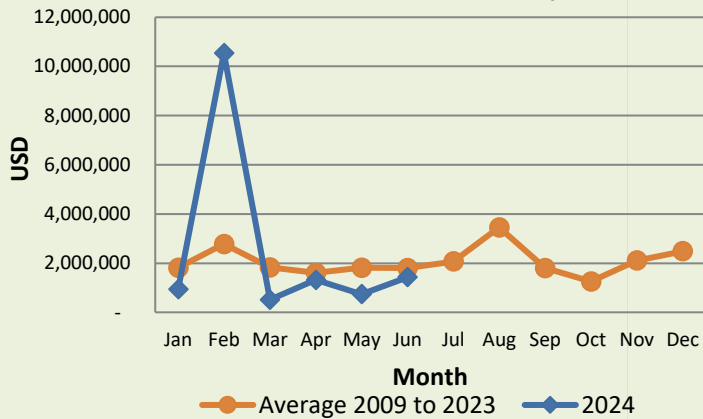
Historical Maturity



Maturities June 2024

Number of policies matured in June 2024	7
Corresponding number of insured	6
Total death benefit in June 2024 (US\$)	1 566 016
Valuation of Matured policies (US\$)	536 437

Notification of Maturity



Premiums Situation (US\$) ⁽¹⁾

Servicers Premiums Projection for the next 12 months	\$ 14.0M
Mortality Adjusted Premiums Projection for the next 12 months	\$ 13.5M
Estimated COI Net of Mortality for the next 12 months	\$ 13.0M

Top 10 Coverage

Insured	Face (millions)	Total Face (millions)	Age (ALB)	Expiration Age*
1	7.2	7.2	99	110
2	2.0/1.0/1.0/0.9/0.3	5.2	96	100/100/100/100/100
3	3.0	3.0	94	100
4	3.0	3.0	68	90
5	1.5/1.0/0.3	2.8	93	100/100/100
6	2.8	2.8	93	100
7	2.0	2.0	89	110
8	2.0	2.0	103	120
9	1.0/0.5	1.5	67	100/100
10	0.7/0.4/0.3	1.4	97	100/100/100

(1) Figures as provided by third parties

(2) Cash in a policy can typically be borrowed at an interest rate of 4% to 8%. Surrender charge included.

*In case that one insured has more than one policy, their expiration ages are ordered by decreasing face.

Issued by Acheron Capital Limited, a company registered in England, no. 05588630 at Suite1, 3rd Floor, 11-12 St. James's Square, London SW1Y 4LB, England.

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