

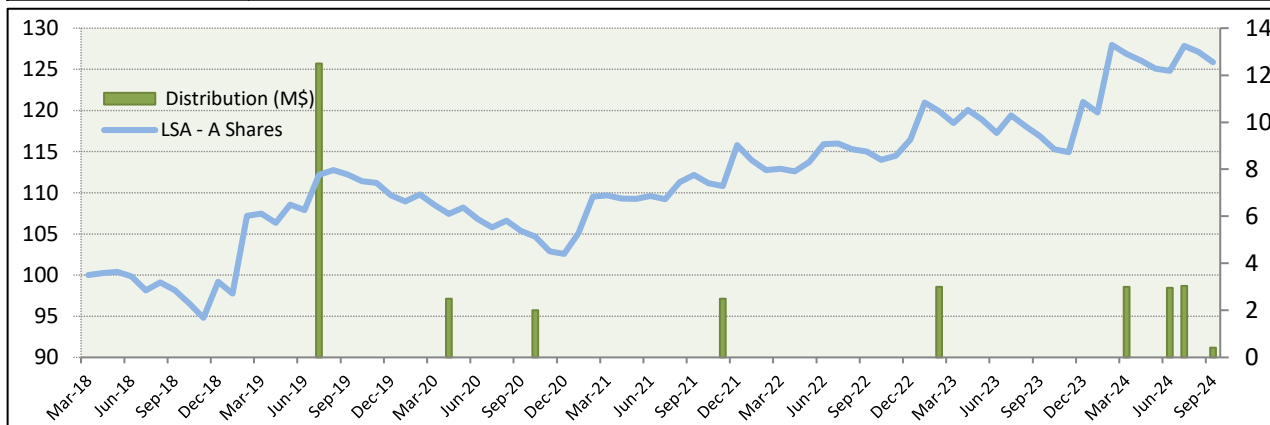
Life Settlement Assets PLC – Ordinary Share A

Investment Objective

The company's investment objective is to achieve capital appreciation by purchasing policies or portfolios of life settlement and mortality-related products in special or distressed situations.

Estimated Performance

	Feb	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Dec	Dec	YTD	Roll. 12M
Est. Performance (%) 2024	-1.06%	6.87%	-0.86%	-0.64%	-0.79%	-0.22%	2.44%	-0.58%	-0.98%				4.00%	7.68%



Commentary

Investment Terms

1.5% Management Fee

Estimated NAV (USD)

106 289 531

NAV/Share

2.3004

Falls Church, Virginia, a small town near Washington, DC, has been named the healthiest city in the U.S., outperforming major cities like New York and Los Angeles. With a population of 15,000 in just 2.2 square miles, residents of Falls Church enjoy longer lives, lower disease rates, and active lifestyles akin to those in Blue Zones. The town scored 100 out of 100 in health rankings, with a strong focus on urban planning, creating a "15-minute city" where 70% of residents live within a 10-minute walk of essential amenities. Despite its health successes, the town faces challenges like high housing costs and a low migration rate, but the population is still growing, especially downtown. Falls Church's success in promoting physical and mental health contrasts sharply with less healthy, more rural areas, particularly in Minnesota, Kentucky, Nebraska, and California.

The Share Class is reporting a performance of -0.98% for the month of September. Eight HIV maturities were registered, contributing a total Death Benefit of \$1.2M; one maturity for a total face value of \$0.4M was registered in the non-HIV segment this month. The negative performance this period resulted from a \$0.9M policy write-off. The insured individual passed away at age 101, shortly after the policy's expiration age. Despite extensive efforts from lawyers, recovery on this policy is unfortunately not possible.

Number Of Policies	Net Death Benefits (USD)	Matured Policies YTD	Maturities YTD (USD)
3 833	413 096 605	85	19 050 490

Trust Investment Manager

Acheron Capital Ltd.

Administrator

Compagnie Européenne de Révision

Auditor

BDO UK LLP

Company Secretary

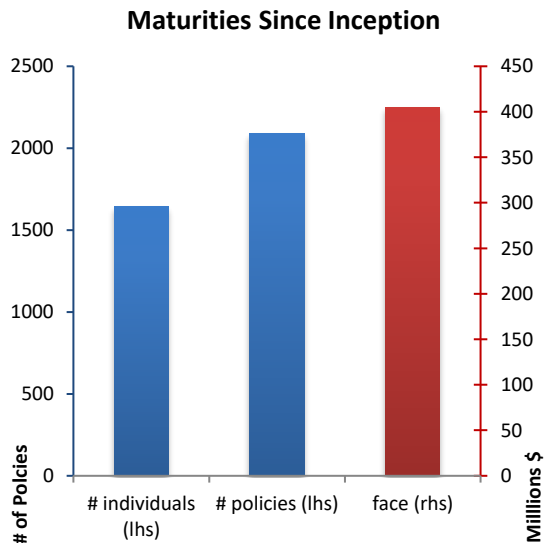
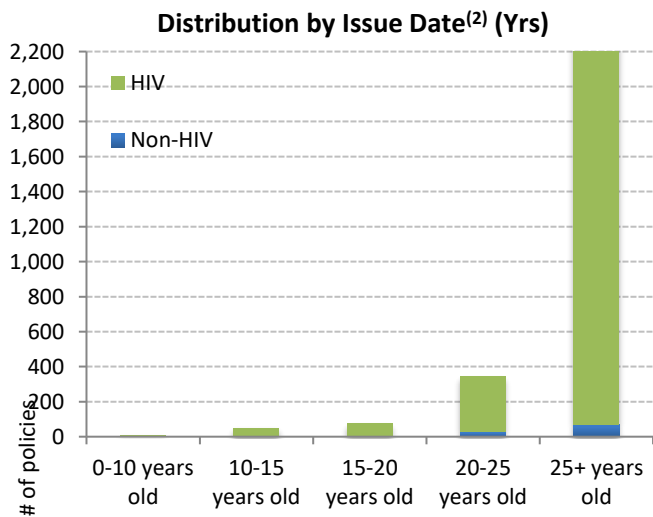
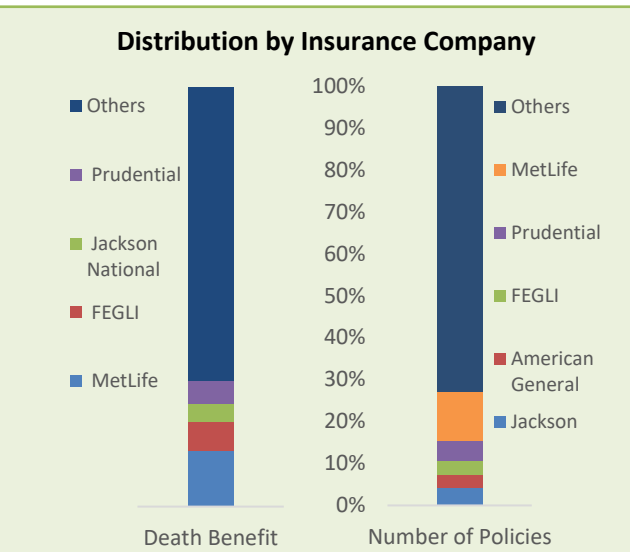
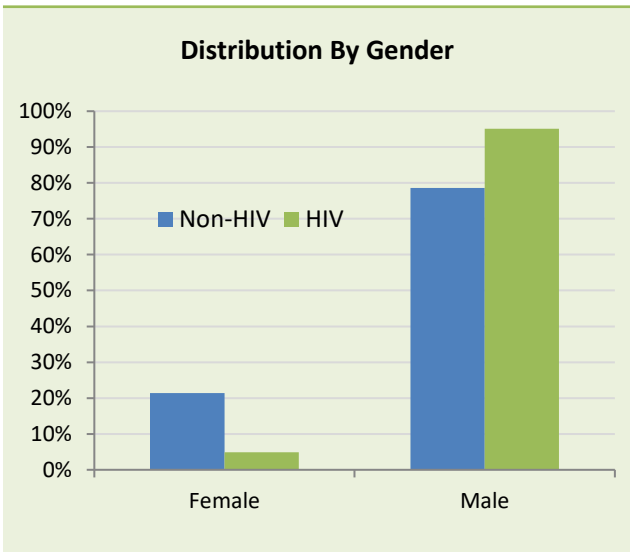
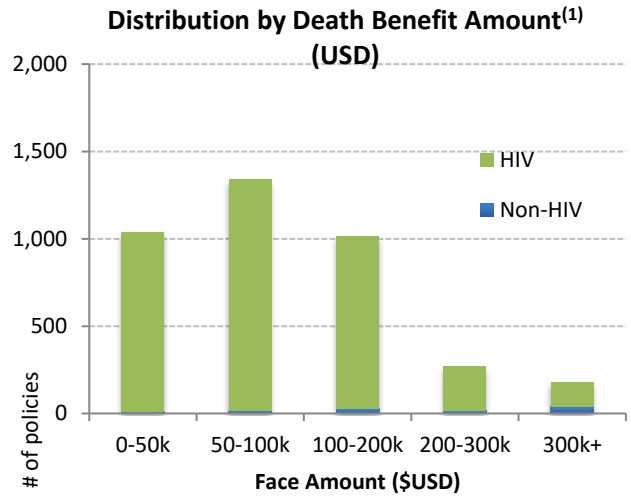
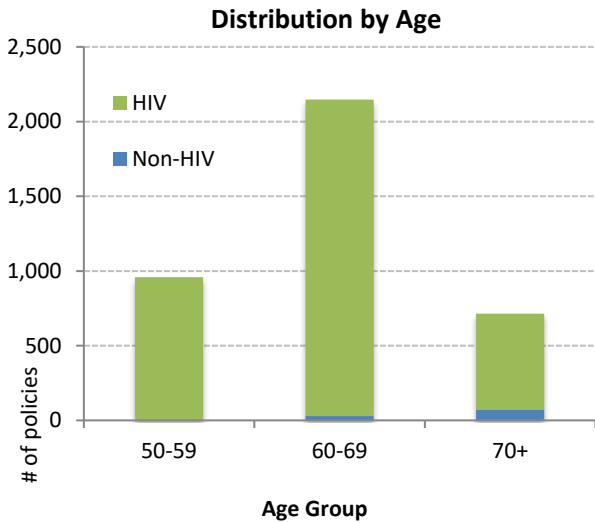
ISCA Administration Services Limited

ISIN Ticker

GB00BF1Q4B05
LSAA

Info

life@acheroncapital.com
+44 207 258 5990

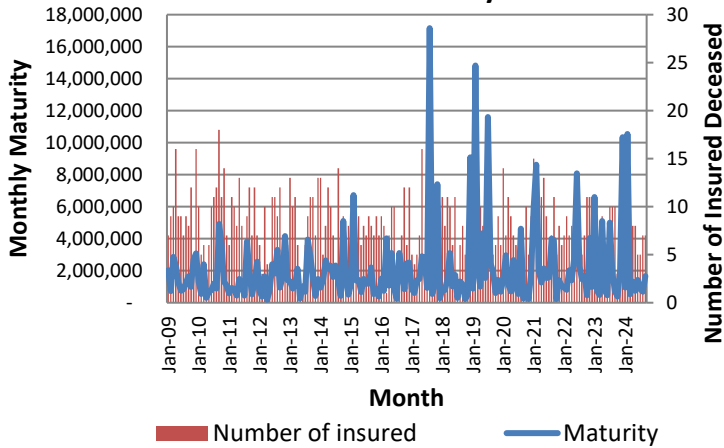


(1)Indicates the available face amount to LSA which is a fractional interest of initial face amount.

(2)Distribution by issue dates reflects the time since the life insurance policy was issued.

Source of Data: Acheron Capital Ltd unless otherwise stated.

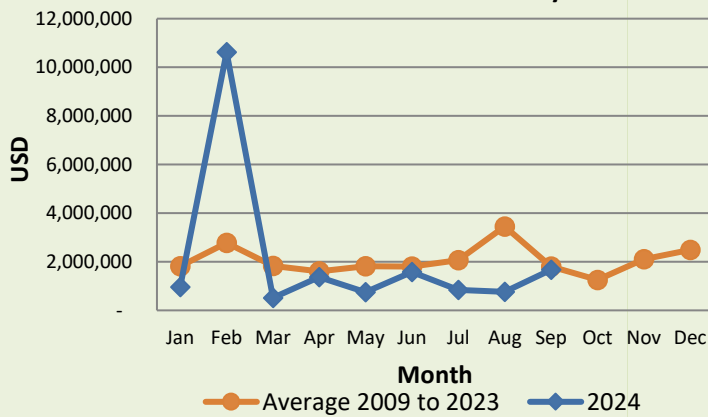
Historical Maturity



Maturities September 2024

Number of policies matured in September 2024	9
Corresponding number of insured	7
Total death benefit in September 2024 (US\$)	1 665 851
Valuation of Matured policies (US\$)	469 026

Notification of Maturity



Premiums Situation (US\$) ⁽¹⁾

Servicers Premiums Projection for the next 12 months	\$ 14.0M
Mortality Adjusted Premiums Projection for the next 12 months	\$ 13.5M
Estimated COI Net of Mortality for the next 12 months	\$ 13.0M

Top 10 Coverage

Insured	Face (millions)	Total Face (millions)	Age (ALB)	Expiration Age*
1	7.2	7.2	99	110
2	2.0/1.0/1.0/0.9/0.3	5.2	96	100/100/100/100/100
3	3.0	3.0	95	100
4	3.0	3.0	68	90
5	1.5/1.0/0.3	2.8	93	100/100/100
6	2.8	2.8	93	100
7	2.0	2.0	89	110
8	2.0	2.0	103	120
9	1.0/0.5	1.5	68	100/100
10	0.7/0.4/0.3	1.4	97	100/100/100

(1) Figures as provided by third parties

(2) Cash in a policy can typically be borrowed at an interest rate of 4% to 8%. Surrender charge included.

*In case that one insured has more than one policy, their expiration ages are ordered by decreasing face.

Issued by Acheron Capital Limited, a company registered in England, no. 05588630 at Suite1, 3rd Floor, 11-12 St. James's Square, London SW1Y 4LB, England.

Acheron Capital Limited is authorized and regulated by the Financial Conduct Authority ("FCA") and appears on the FS Register under FRN 443685.

The investment products and services of Acheron Capital Limited are only available to professional clients and eligible counterparties; they are not available to retail clients. This document does not constitute an offer to buy or sell shares or units in any fund or funds managed or advised by Acheron Capital Limited. The prospectus of the funds is the only authorized document for offering shares or units in the funds. The prospectus may only be distributed in accordance with the laws and regulations of each appropriate jurisdiction in which any potential investor resides. Investors are also reminded that past performance should not be seen as an indication of future performance and that they may not get back the amount originally invested. UK Investors do not benefit from the Financial Services Compensation Scheme (FSCS). Investment in the funds carry risks which are more fully described in the prospectus. The funds are only suitable for sophisticated investors who are aware of the risks of investing in hedge funds.