

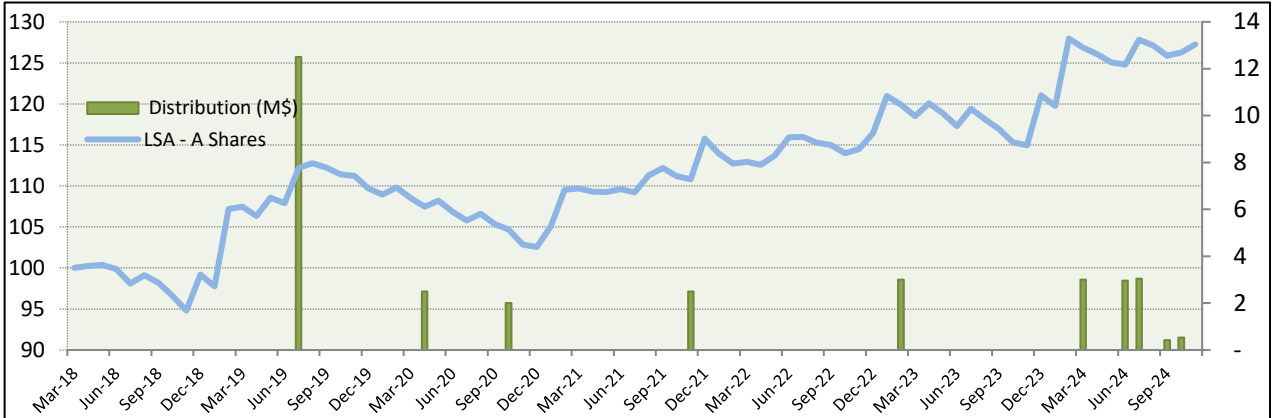
Life Settlement Assets PLC – Ordinary Share A

Investment Objective

The company's investment objective is to achieve capital appreciation by purchasing policies or portfolios of life settlement and mortality-related products in special or distressed situations.

Estimated Performance

	Feb	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Roll. 12M
Est. Performance (%) 2024	-1.06%	6.87%	-0.86%	-0.64%	-0.79%	-0.22%	2.44%	-0.58%	-0.85%	0.31%	0.77%		5.13%	10.68%



Investment Terms

1.5% Management Fee

Estimated NAV (USD)

106 905 070

NAV/Share

2.3290

Commentary

According to a study by the Institute for Health Metrics and Evaluation published in The Lancet, life expectancy in the U.S. is projected to stall by 2050, largely due to rising obesity and drug use. While life expectancy at birth is expected to increase modestly from 77.5 years in 2022 to 80.4 years in 2050, the U.S. will fall in global rankings from 80th to 108th. Obesity rates are forecast to affect over 260 million Americans by 2050, posing a significant public health crisis. Drug-related mortality, including a 34% increase in deaths from drug use, remains a critical issue. Women's life expectancy is expected to lag behind men's in many states. Despite reductions in mortality from diseases like heart disease and diabetes, researchers emphasize that addressing risk factors such as obesity, high blood sugar, and smoking could prevent millions of deaths. Urgent public health measures and innovative strategies are needed to reverse the decline in U.S. health outcomes.

The Share Class is reporting a performance of 0.77% for the month of November. Eleven HIV maturities were registered, contributing a total Death Benefit of \$1.9M; no maturity was registered in the non-HIV segment this month.

Number Of Policies	Net Death Benefits (USD)	Matured Policies YTD	Maturities YTD (USD)
3 811	411 836 296	107	23 328 470

Trust Investment Manager Acheron Capital Ltd.

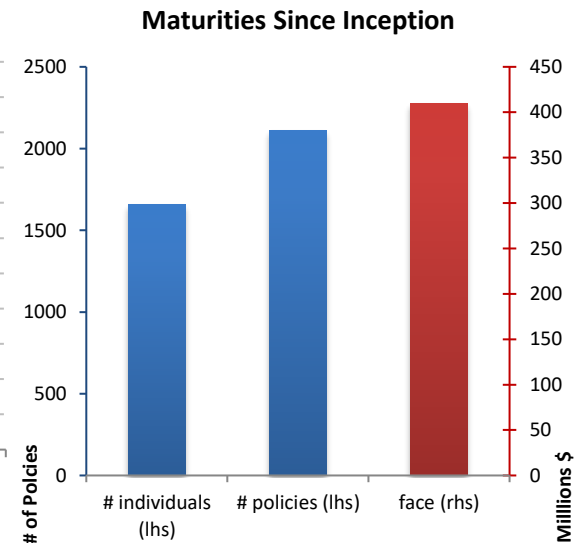
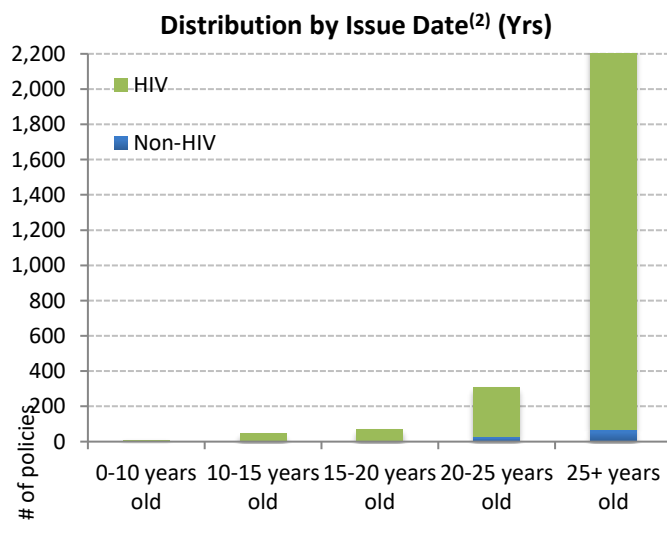
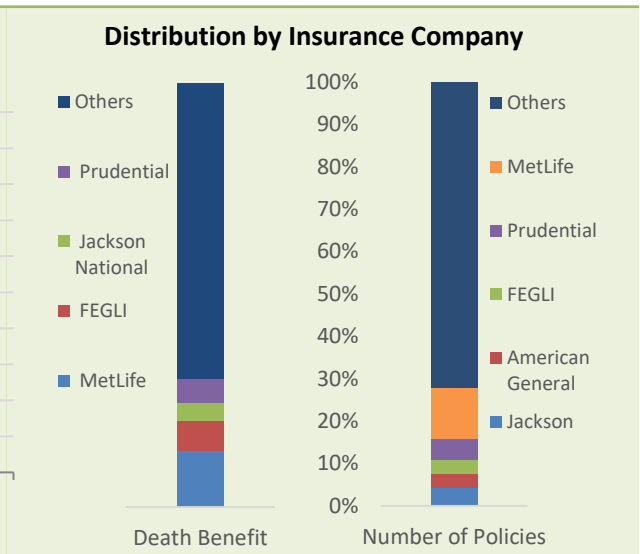
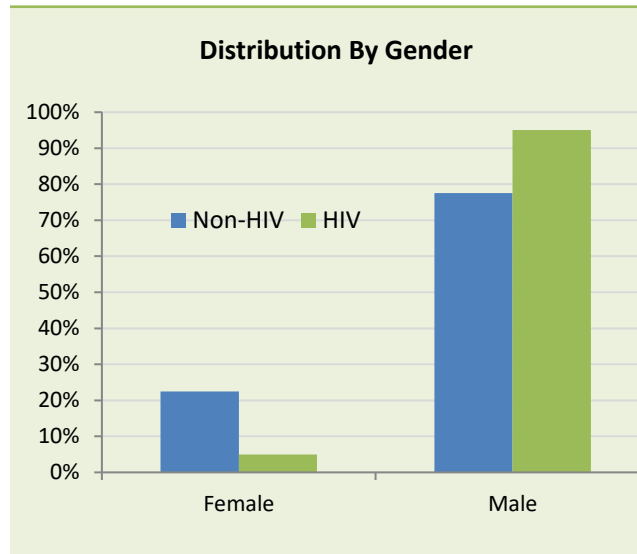
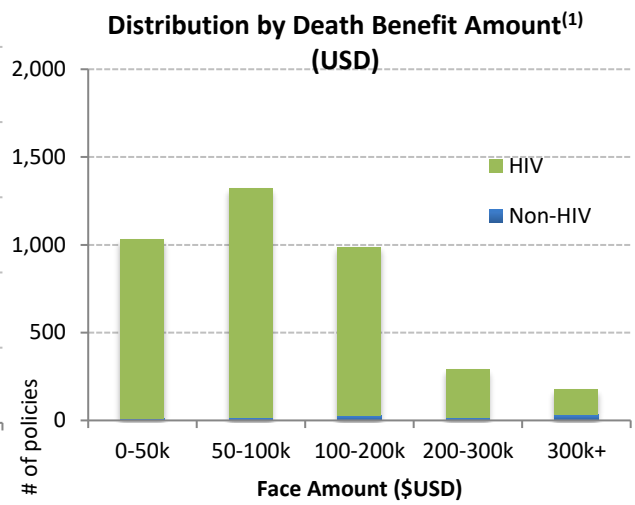
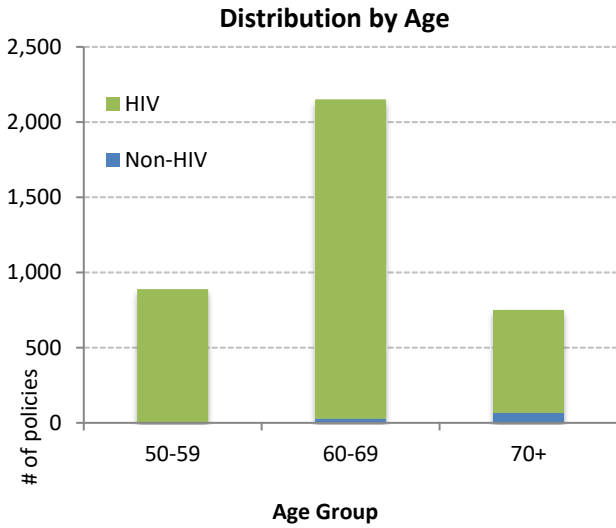
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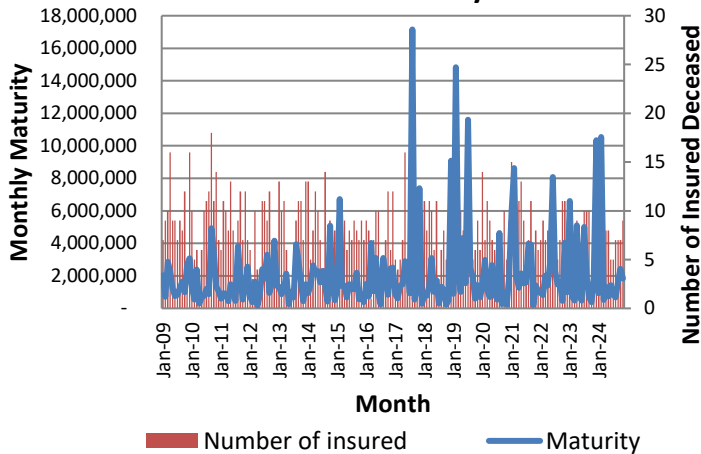


(1)Indicates the available face amount to LSA which is a fractional interest of initial face amount.

(2)Distribution by issue dates reflects the time since the life insurance policy was issued.

Source of Data: Acheron Capital Ltd unless otherwise stated.

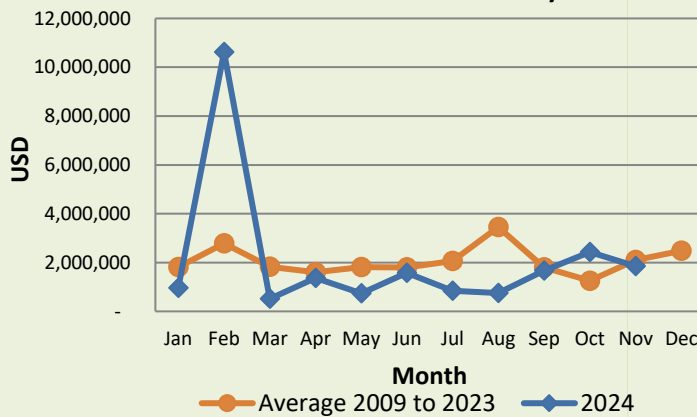
Historical Maturity



Maturities November 2024

Number of policies matured in November 2024	11
Corresponding number of insured	7
Total death benefit in November 2024 (US\$)	1 846 581
Valuation of Matured policies (US\$)	351 162

Notification of Maturity



Premiums Situation (US\$) ⁽¹⁾

Servicers Premiums Projection for the next 12 months	\$ 14.0M
Mortality Adjusted Premiums Projection for the next 12 months	\$ 13.5M
Estimated COI Net of Mortality for the next 12 months	\$ 13.0M

Top 10 Coverage

Insured	Face (millions)	Total Face (millions)	Age (ALB)	Expiration Age*
1	7.2	7.2	99	110
2	2.0/1.0/1.0/0.9/0.3	5.2	96	100/100/100/100/100
3	3.0	3.0	95	100
4	3.0	3.0	68	90
5	1.5/1.0/0.3	2.8	93	100/100/100
6	2.8	2.8	93	100
7	2.0	2.0	90	110
8	2.0	2.0	104	120
9	1.0/0.5	1.5	68	100/100
10	0.1/0.1/0.059/0.35/0.15/0.1/0.1/0.06/0.1/0.1	1.2	70	100/100/100/95/95/70/100/95/100/100

(1) Figures as provided by third parties

(2) Cash in a policy can typically be borrowed at an interest rate of 4% to 8%. Surrender charge included.

*In case that one insured has more than one policy, their expiration ages are ordered by decreasing face.

Issued by Acheron Capital Limited, a company registered in England, no. 05588630 at Suite1, 3rd Floor, 11-12 St. James's Square, London SW1Y 4LB, England.

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