

**LIFE SETTLEMENT ASSETS PLC
PORTFOLIO VALUATION UPDATE
THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION**

**Life Settlement Assets PLC
(the "Company" or "LSA")**

Portfolio valuation update and declaration of Special Dividend

LSA, a closed-ended investment trust company which invests in, and manages, portfolios of whole interests in life settlement policies issued by life insurance companies operating predominantly in the United States, is pleased to announce an update in the NAV of the Company and the declaration of a special dividend.

The Board wishes to draw shareholders' attention to an emerging trend in the HIV policy segment of the portfolio, where observed mortalities of elderly HIV insureds have consistently been exceeding previously modelled outcomes. Following the annual independent actuarial valuation by Lewis & Ellis, and in discussion with its Investment Manager, the Board has approved a recommendation to update the long-term assumptions in the valuation model to better reflect these observed mortalities. This has resulted in an uplift in the portfolio valuation of about USD 8 million compared to the November 2025 NAV. This amount will be included in the year end portfolio valuation of USD 72.0 million as at 31 December 2025 as computed by Lewis & Ellis.

This announcement does not constitute or describe an updated NAV of the Company. The unaudited NAV as at 31 December 2025 will be released immediately following this announcement.

As a result of updating the assumptions the forecast cashflows expected from the portfolio are better than previously forecast, which in turn allows the Company to reduce the level of cash reserves it has built up. Accordingly, the Company is able to declare a special dividend of 6.7960 US cents per share, totalling USD 3 million, which will be paid on 14 April 2026 to Shareholders on the register as at 20 March 2026. Further, the Board expects to recommence the repurchase of the Company's shares, subject to price.

Michael Baines, Chairman, commented:

"This is positive news for the Company. The updated valuation provided by independent actuaries reinforces the Board's confidence in its valuation methodology. This has allowed us to be more optimistic about the future performance of the portfolio. We are delighted to be able to return cash to shareholders through special dividends and share buybacks."

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DISCLAIMER

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

INSIDE INFORMATION

The information contained within this Announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ("EU MAR") as it forms part of the law of England and Wales by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR"). This Announcement has been authorised for release by the Board of Directors of the Company.

Notes to Editors

Life Settlement Assets PLC is a closed-ended investment trust company which invests in, and manages, portfolios of whole interests in life settlement policies issued by life insurance companies operating predominantly in the United States. The Company seeks to generate long-term returns for investors by investing in the life settlement market. The Company aims to manage its investment in portfolios of life settlement products so that the realised value of the policy maturities exceeds the aggregate cost of acquiring the policies, ongoing premiums, management fees and other operational costs.