

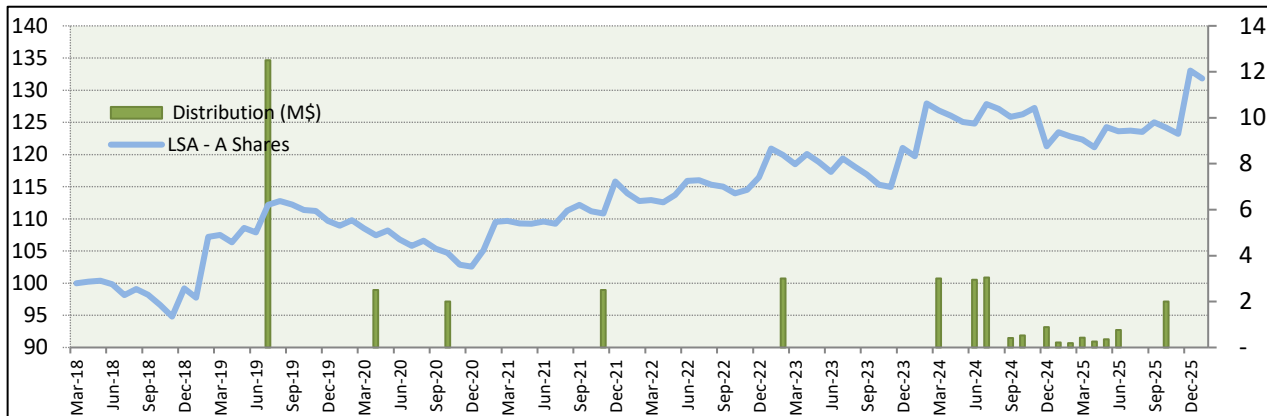
Life Settlement Assets PLC – Ordinary Share A

Investment Objective

The company’s investment objective is to achieve capital appreciation by purchasing policies or portfolios of life settlement and mortality-related products in special or distressed situations.

Estimated Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Roll. 12M
Est. Performance (%) 2026	-0.91%												-0.91%	6.78%



Commentary

Investment Terms

1.5% Management Fee

Estimated NAV (USD)

105 313 217

NAV/Share

2.3857

A new nationwide analysis using U.S. county-level data from 2019–2025 found that regularly getting fewer than seven hours of sleep per night is one of the strongest behavioral predictors of shorter life expectancy—second only to smoking—and stronger than factors like diet, exercise, or loneliness. Counties where more residents reported insufficient sleep tended to have lower average lifespans, a pattern consistent across most states and years, and the study emphasizes that adequate sleep (seven hours or more) should be treated as a critical pillar of long-term health because of its connections to cardiovascular, immune, and brain function.

The Share Class is reporting a performance of -0.91% for the month of January. Three HIV maturities were registered, contributing a total Death Benefit of \$0.24M; no maturity was registered in the non-HIV segment this month.

Number Of Policies	Net Death Benefits (USD)	Matured Policies YTD	Maturities YTD (USD)
3 662	387 474 521	3	235 000

Trust Investment Manager Acheron Capital Ltd.

Administrator Compagnie Européenne de Révision

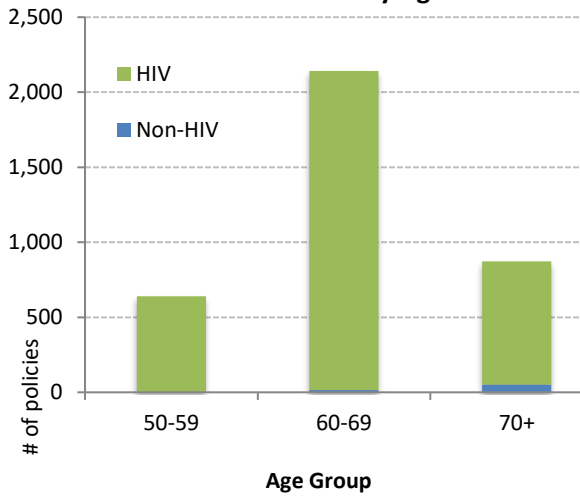
Auditor BDO UK LLP

Company Secretary ISCA Administration Services Limited

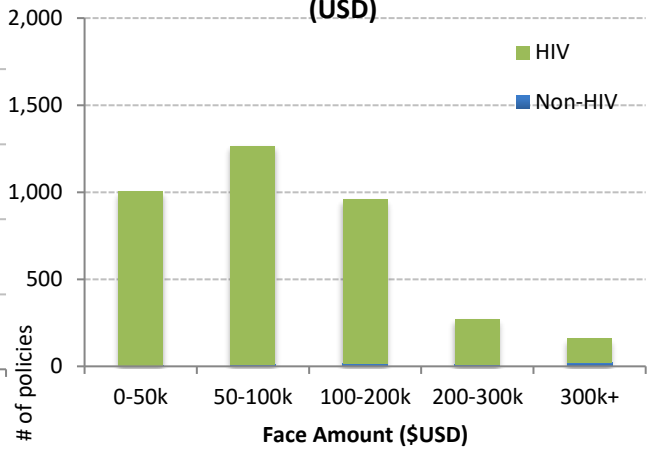
ISIN GB00BF1Q4B05
Ticker LSAA

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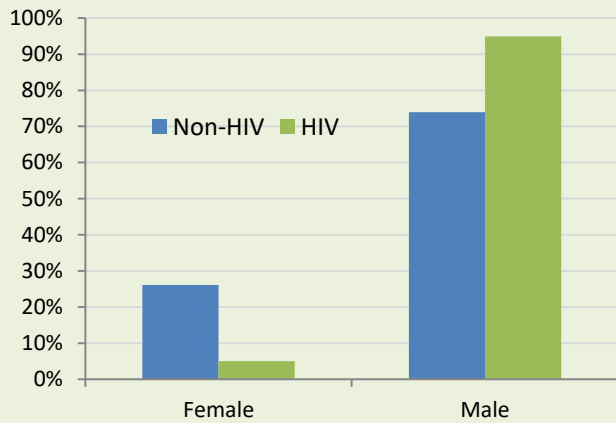
Distribution by Age



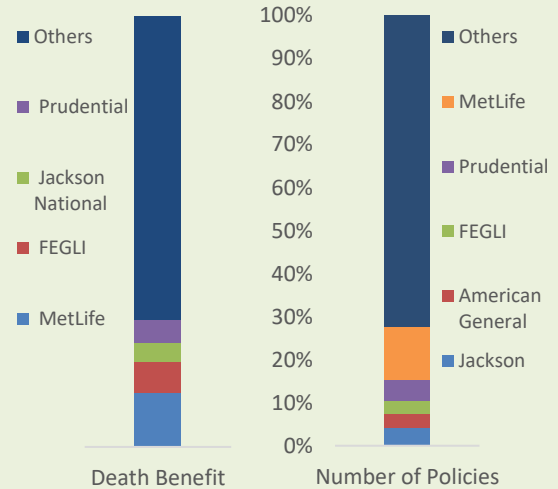
Distribution by Death Benefit Amount⁽¹⁾ (USD)



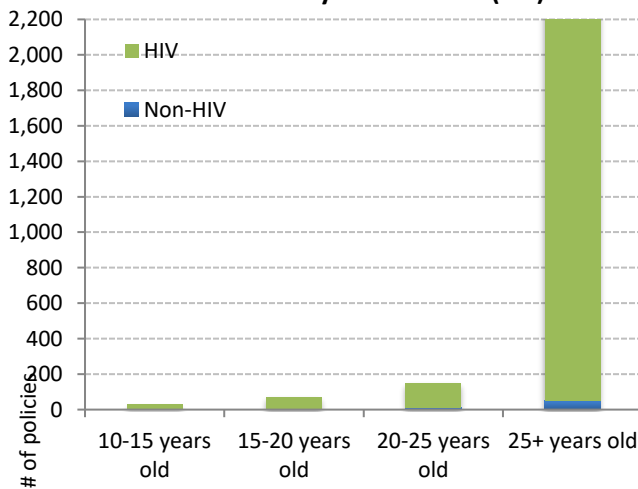
Distribution by Gender



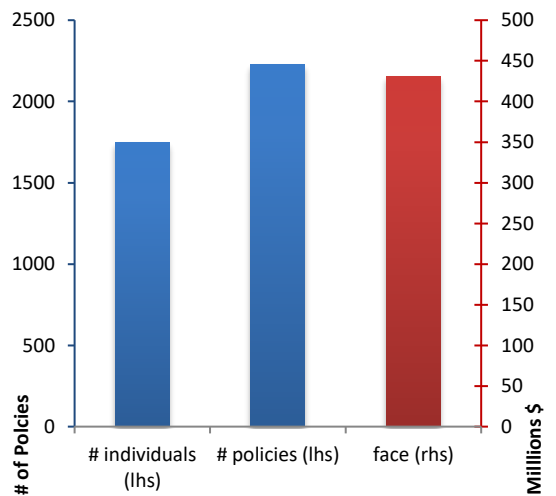
Distribution by Insurance Company



Distribution by Issue Date⁽²⁾ (Yrs)



Maturities Since Inception

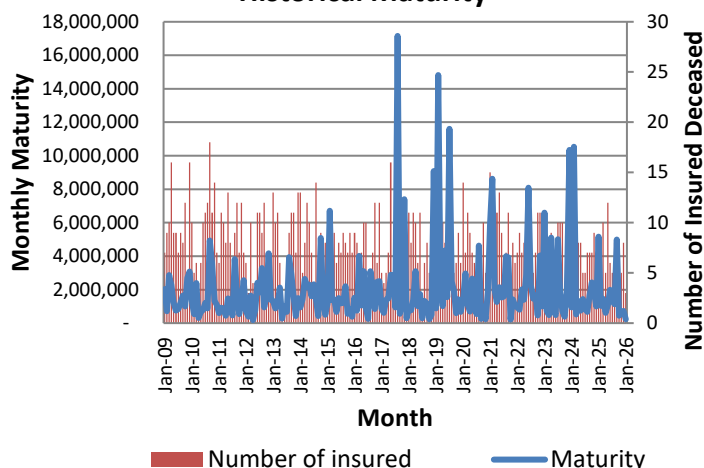


(1)Indicates the available face amount to LSA which is a fractional interest of initial face amount.

(2)Distribution by issue dates reflects the time since the life insurance policy was issued.

Source of Data: Acheron Capital Ltd unless otherwise stated.

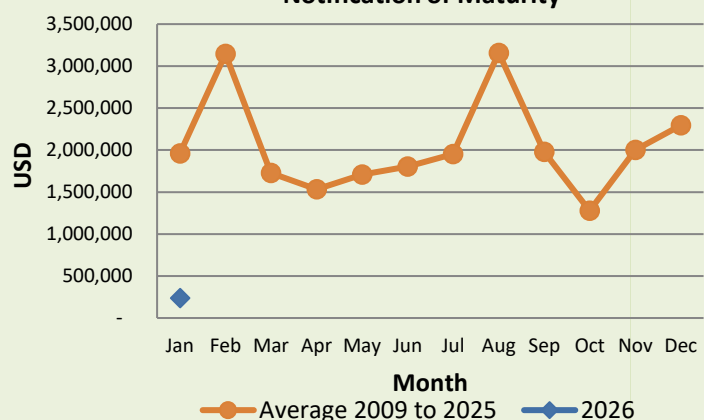
Historical Maturity



Maturities January 2026

Number of policies matured in January 2026	3
Corresponding number of insured	3
Total death benefit in January 2026 (US\$)	235 000
Valuation of Matured policies (US\$)	54 176

Notification of Maturity



Premiums Situation (US\$) ⁽¹⁾

Servicers Premiums Projection for the next 12 months	\$ 10.5M
Mortality Adjusted Premiums Projection for the next 12 months	\$ 10.0M
Estimated COI Net of Mortality for the next 12 months	\$ 9.5M

Top 10 Coverage

Insured	Face (millions)	Total Face (millions)	Age (ALB)	Expiration Age*
1	7.6	7.6	72	120
2	2.0/1.0/1.0/0.9/0.3	5.2	97	100/100/120/110/120
3	3.0	3.0	69	90
4	2.8	2.8	94	100
5	2.0	2.0	105	120
6	1.2	1.2	64	100
7	0.1/0.1/0.059/0.35/0.15/0.1/0.06/0.1/0.1	1.2	71	100/100/100/95/95/100/95/100/100
8	0.5/0.7	1.2	63	100/100
9	1.2	1.2	99/97	102/100 (survivorship))
10	1.0	1.0	68	95

(1) Figures as provided by third parties

(2) Cash in a policy can typically be borrowed at an interest rate of 4% to 8%. Surrender charge included.

*In case that one insured has more than one policy, their expiration ages are ordered by decreasing face.

Issued by Acheron Capital Limited, a company registered in England, no. 05588630 at Suite 1, 7th Floor 50 Broadway, London, United Kingdom, SW1H 0BL.

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