September 2026

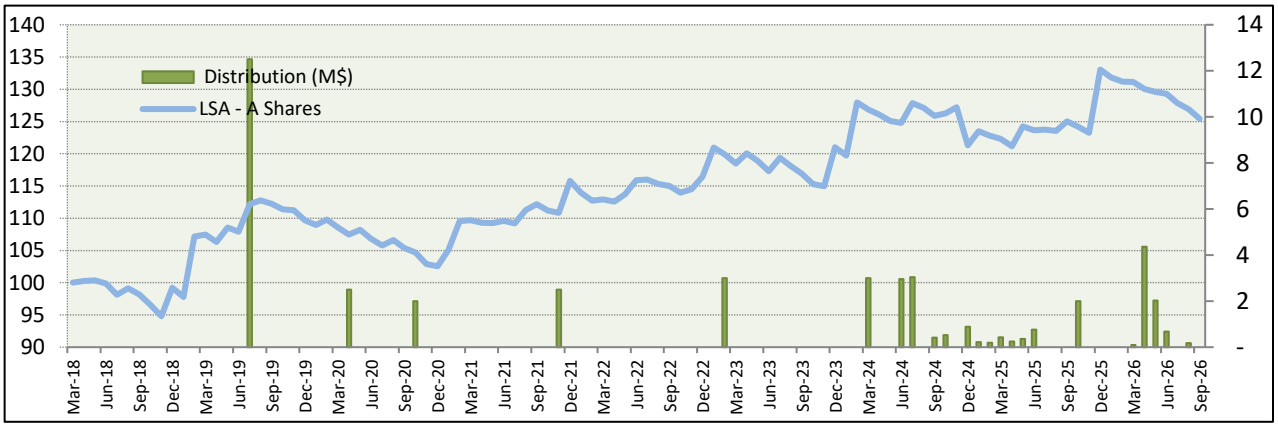
Life Settlement Assets PLC – Ordinary Share A

Investment Objective

The company's investment objective is to achieve capital appreciation by purchasing policies or portfolios of life settlement and mortality-related products in special or distressed situations.

Estimated Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Roll. 12M
Est. Performance (%) **2026**	-0.91%	-0.50%	-0.05%	-0.82%	-0.35%	-0.21%	-1.13%	-0.73%	-1.16%				-5.72%	0.34%



Investment Terms
1.5% Management Fee

Estimated NAV (USD)
93 107 754

NAV/Share
2.2357

Commentary

The U.S. life settlement secondary market continued to expand in 2025. ELSA reports that market activity increased by approximately 10% year-on-year, despite some consolidation among licensed providers. LISA separately reported that consumers selling policies through its members received an average of $212,066, compared with an average cash surrender value of $24,360. The figures highlight both continued market growth and the potential value of the secondary market for policyholders.

The Share Class is reporting a performance of -1.16% for the month of September. One HIV maturity was registered, contributing a total Death Benefit of $0.05M; no maturity was registered in the non-HIV segment this month.

Number Of Policies	Net Death Benefits (USD)	Matured Policies YTD	Maturities YTD (USD)
3 603	380 833 753	56	6 416 386

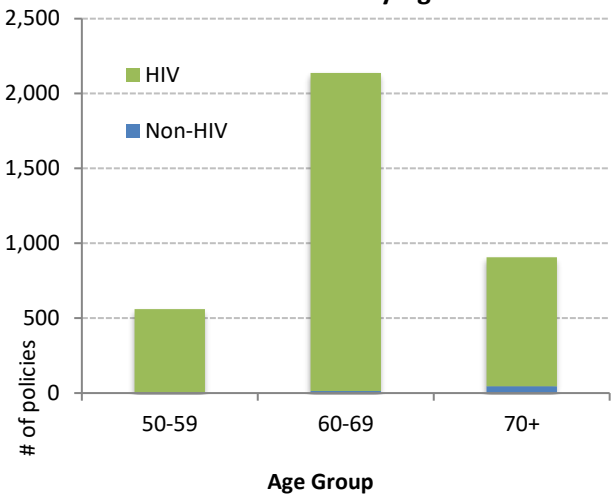
Trust Investment Manager	Acheron Capital Ltd.	**Company Secretary**	ISCA Administration Services Limited
Administrator	Compagnie Européenne de Révision	**ISIN** **Ticker**	GB00BF1Q4B05 LSAA
Auditor	BDO UK LLP	**Info**	life@acheroncapital.com +44 207 258 5990

September 2026

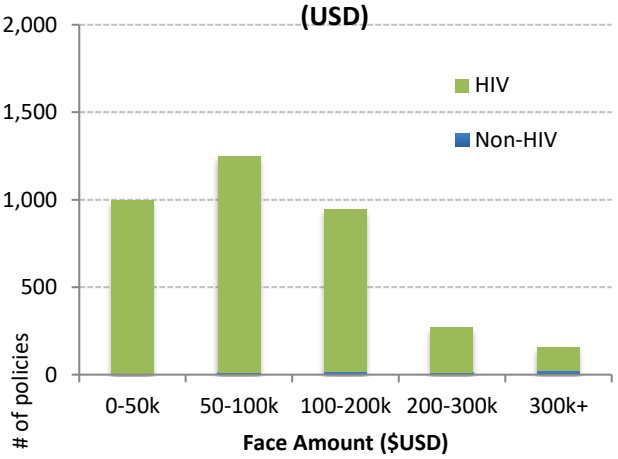
LSA Life Settlement Assets

Acheron CAPITAL LTD

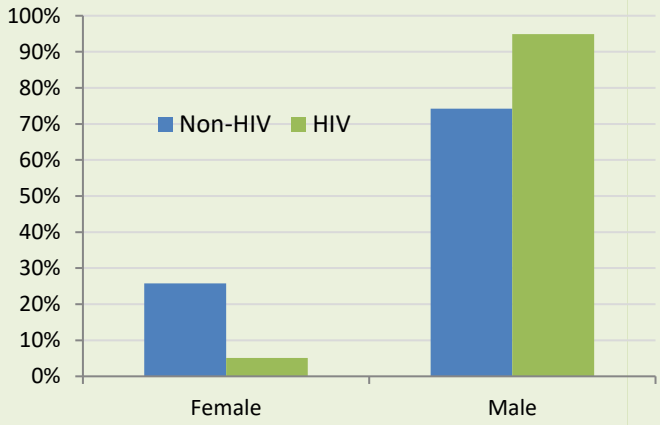
Distribution by Age



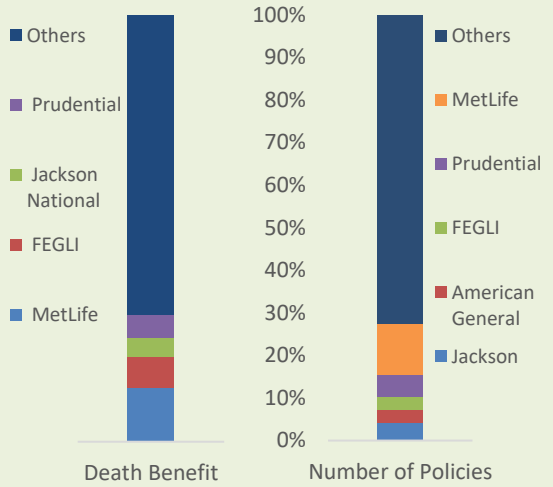
Distribution by Death Benefit Amount(1) (USD)



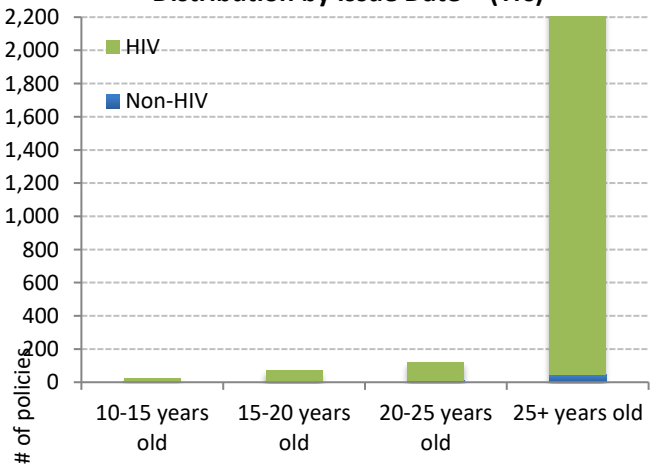
Distribution By Gender



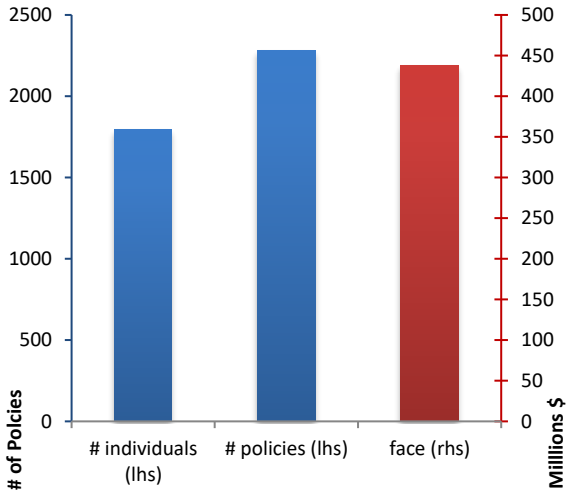
Distribution by Insurance Company



Distribution by Issue Date(2) (Yrs)



Maturities Since Inception



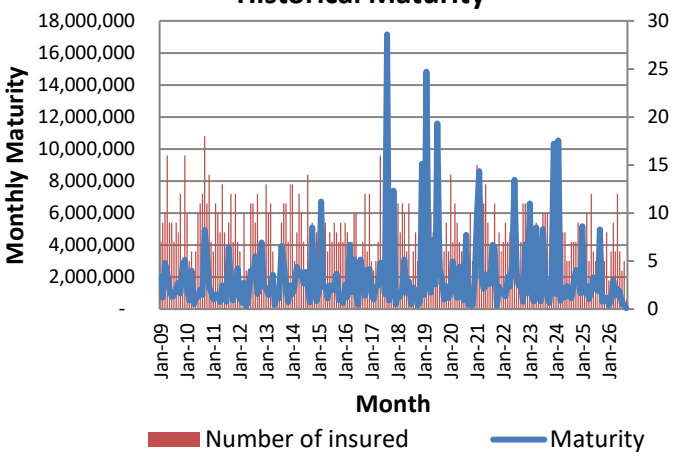
(1)Indicates the available face amount to LSA which is a fractional interest of initial face amount.
(2)Distribution by issue dates reflects the time since the life insurance policy was issued.
Source of Data: Acheron Capital Ltd unless otherwise stated.

September 2026

LSA Life Settlement Assets

Acheron CAPITAL LTD

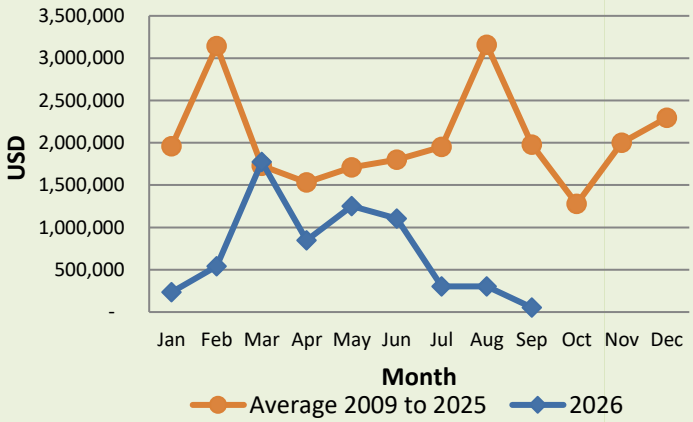
Historical Maturity



Maturities September 2026

Number of policies matured in September 2026	1
Corresponding number of insured	1
Total death benefit in September 2026 (US$)	53 793
Valuation of Matured policies (US$)	28 428

Notification of Maturity



Premiums Situation (US$) (1)

Servicers Premiums Projection for the next 12 months	$ 10.5M
Mortality Adjusted Premiums Projection for the next 12 months	$ 10.0M
Estimated COI Net of Mortality for the next 12 months	$ 9.5M

Top 10 Coverage

Insured	Face (millions)	Total Face (millions)	Age (ALB)	Expiration Age*
1	7.8	7.8	72	120
2	2.0/1.0/1.0/0.9/0.3	5.2	98	100/100/120/110/120
3	3.0	3.0	70	90
4	2.8	2.8	95	100
5	2.0	2.0	106	120
6	1.2	1.2	65	100
7	0.1/0.1/0.059/0.35/0.15/0.1/0.06/0.1/0.1	1.2	71	100/100/100/95/95/100/95/100/100
8	0.5/0.7	1.2	63	100/100
9	1.2	1.2	97	100
10	1.0	1.0	69	95

(1) Figures as provided by third parties

(2) Cash in a policy can typically be borrowed at an interest rate of 4% to 8%. Surrender charge included.

*In case that one insured has more than one policy, their expiration ages are ordered by decreasing face.

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